

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 12780 011431Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 USIA-15 /034 W
-----030431 011540Z /44

R 011020Z AUG 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 7875
INFO USDOC WASHDC

UNCLAS CAIRO 12780

E.O. 11652: NA
TAGS: BEXP, EGIN, EG
SUBJ: FINANCING OF NEW CAIRO FAIRGROUND

REF: CAIRO 11491

1. JULY 28 CAIRO PRESS CARRIED ARTICLE INDICATING THAT MINISTER OF FINANCE HAD GIVEN APPROVAL TO RETENTION BY EGYPTIAN GENERAL AUTHORITY FOR FAIRS AND EXHIBITIONS OF FOREIGN EXCHANGE WHICH ITEARNS, IN ORDER TO HELP FINANCE COMPLETION OF NEW CAIRO GAIRGROUND IN NASR CITY. AUTHORITY EARNS FOREIGN EXCHANGE THROUGH, INTER ALIA, CHARGES TO EXHIBITIONS FOR SPACE AND SERVICES AT EXHIBITIONS WHICH IT SPONSORS.

2. EXHIBITIONS AUTHORITY OFFICIAL HAS HOLD US THAT DESPITE TONE OF NEWS ARTICLE , FINAL DECISION ON ALLOWING AUTHORITY TO RETAIN FX EARNINGS HAS NOT YET BEEN MADE. HE INDICATED THAT THERE IS SUBSTANTIAL OPPOSITION TO GENERAL IDEA OF PERMITTING GOVERNMENT AGENCIES AND ORGANIZATIONS TO KEEP FOREIGN EXCHANGE EARNED BY THEM RATHER THAN TURNING IT OVER TO MINISTRY OF FINANCE FOR OVERALL GOE NEEDS, ALTHOUGH OFFICIAL BELIEVES THERE HAVE BEEN CASES IN WHICH RETENTION HAS BEEN ALLOWED. MEANWHILE, OFFICIAL SAID, EXHIBITIONS AUTHORITY WAS GOING AHEAD WITH PLANS TO BORROW EQUIVALENT OF APPROX. L.E. 4 MILLION TO HELP COMPLETE NEW FAIRGROUND (SEE REFTEL).

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EILTS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE TRANSACTIONS, TRADE FAIRS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO12780
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770275-0084
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197708111/aaaadrap.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 396db350-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 CAIRO 11491
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1438108
Secure: OPEN
Status: NATIVE
Subject: FINANCING OF NEW CAIRO FAIRGROUND
TAGS: BEXP, EFIN, EG
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/396db350-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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